

Date: 30<sup>th</sup> May, 2016

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai - 400 001  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Security Code: 532016

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

The Board of Directors at the Meeting held today i.e 30<sup>th</sup> May, 2016 has considered and approved the Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2016, duly reviewed by the audit committee.

We are enclosing herewith:-

1. A Copy of the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2016 along with the Auditor's Report thereon as per regulation 33 of the Listing Regulations as Annexure: A & B.
2. Form A (for Audit Report with unmodified opinion) in connection with Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2016 as Annexure: C

The details pertaining to the above are being uploaded on company's website at [www.wellesleycorp.com](http://www.wellesleycorp.com).

Kindly acknowledge the same and intimate the members accordingly.

Thanking you

Yours faithfully

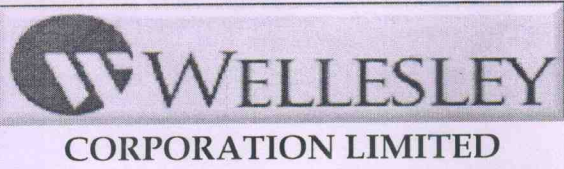
For WELLESLEY CORPORATION LIMITED

(Sumeet Narain Mathur)

Company Secretary & Chief Financial Officer

Encl: As above





Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179  
 Corporate Identity Number: L45202UR1991PLC000604  
 Email-cs@wellesleycorp.com Website:www.wellesleycorp.com  
 Telephone:011-26184535,26184411 Fax:011-26193448

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

ANNEX - I

In (000)

S.No.	Particulars	Quarter Ended			Year to date		Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	135.00	232.53	249.00	3,434.11	4,110.86	4,110.86
	<b>Total income from operations (net)</b>	<b>135.00</b>	<b>232.53</b>	<b>249.00</b>	<b>3,434.11</b>	<b>4,110.86</b>	<b>4,110.86</b>
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	-	-	-	2,579.40	2,899.43	2,899.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-			
	(d) Employee benefits expense	209.22	195.76	396.93	1,017.06	1,218.68	1,218.68
	(e) Depreciation and amortisation expense	-	-	10.17	-	13.17	13.17
	(f) Legal Expenses	83.94	14.17	41.22	451.91	196.66	196.66
	(g) Statutory fees and publications	42.99	18.38	22.98	395.00	281.63	281.63
	(h) Bad Debts written off	-	-	-	-	928.44	928.44
	(i) Other expenses	34.71	36.17	23.38	155.53	104.05	104.05
	<b>Total expenses</b>	<b>370.86</b>	<b>264.48</b>	<b>494.68</b>	<b>4,598.90</b>	<b>5,642.06</b>	<b>5,642.06</b>
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	(235.86)	(31.95)	(245.68)	(1,164.79)	(1,531.20)	(1,531.20)
4	Other Income	48.53	46.73	1,574.34	121.17	1,574.34	1,574.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(187.33)	14.78	1,328.66	(1,043.62)	43.14	43.14
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(187.33)	14.78	1,328.66	(1,043.62)	43.14	43.14
8	Exceptional items	-	-	-	-	17,079.55	17,079.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	(187.33)	14.78	1,328.66	(1,043.62)	(17,036.41)	(17,036.41)
10	Tax expenses	(349.77)	-	441.12	(349.77)	7,703.72	7,703.72
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	162.44	14.78	887.54	(693.85)	(24,740.13)	(24,740.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	162.44	14.78	887.54	(693.85)	(24,740.13)	(24,740.13)
14	Paid-up equity share capital @10 each	135004.00	135004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	0.01	0.00	0.070	(0.05)	(1.83)	(1.83)
	(b) Diluted	0.01	0.00	0.070	(0.05)	(1.83)	(1.83)

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**ANNEX-IX STATEMENT OF ASSETS & LIABILITIES**

Particulars		As at March 31,2016	As at March 31,2015	Notes :
I.	<b>EQUITY AND LIABILITIES</b>			1)The above Audited results which are published in accordance with Regulation 33 of SEBI(LODR),Regulations ,2015, have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May,30,2016.  2)The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the respective financial year  3)Previous period figures have been regrouped/ rearranged & recasted wherever necessary  4)There is no Reportable segment as per AS-17,as "Trading" is the main activity of the company during the year ,therefore separate segment disclosure has not been given.  5)These details are also available on the website of the company www.wellesleycorp.com and also on the website of stock exchange at www.bseindia.com
(1)	<b>Shareholders' funds</b>			
	(a) Share Capital	135,004	135,004	
	(b) Reserves and Surplus	(119,916)	(119,222)	
		15,088	15,782	
(2)	<b>Non-current liabilities</b>			
	(a) Long Term Provisions	62	92	
(2)	<b>Current liabilities</b>			
	(a) Other current liabilities	129	1,332	
	(b) Short Term Provisions	5	3	
		196	1,427	
	<b>TOTAL</b>	<b>15,284</b>	<b>17,209</b>	
II.	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i)Tangible assets	-	1	
	(ii)Intangible assets under development	143	143	
	(b) Deferred tax assets (net)	505	155	
	(c) Long-term Loans and Advances	9,864	9,779	
		10,512	10,078	
(2)	<b>Current assets</b>			
	(a) Trade receivables	2428	2490	
	(b) Cash and bank balances	2332	348	
	(c) Short term Loan and Advances	12	4293	
		4772	7131	
	<b>TOTAL</b>	<b>15284</b>	<b>17209</b>	

For Wellesley Corporation Limited

Date:30th May,2016

Place:N Delhi

  
 Vishnu Copal Rajgarhia  
 Director

DIN:00480125



**Auditors Report on Quarterly and Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of Wellesley Corporation Limited

1. We have audited the accompanying financial statements of Wellesley Corporation Limited for the year ended 31<sup>st</sup> March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us ,the statement :

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. gives a true and fair view in conformity of the aforesaid accounting standards and other accounting principles generally accepted in India of the net loss and other financial information for the year ended on 31<sup>st</sup> March,2016.
3. The statement includes the results for the quarter ended 31<sup>st</sup> March,2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current year which were subject to limited reviewed by us.

Place: New Delhi

Date: 30/5/16

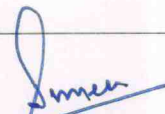



For Srivastava Kumar & Co.  
Chartered Accountants



**M. K. Jain**  
Partner

M No.F-88223  
Fr no: 011204N

**FORM A**  
**For Audit Report with un-modified Opinion**

1. Name of the company	Wellesley Corporation Limited
2. Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3. Type of Audit observation	Un-Modified
4. Frequency of observation Whether appeared first time/repetitive/ since how long period	Not Applicable
5. To be signed by	
<input type="checkbox"/> CEO	N.A
<input type="checkbox"/> CFO Mr. Sumeer Narain Mathur	 
<input type="checkbox"/> Auditor of the company Mr. M.K Jain	 
<input type="checkbox"/> Audit Committee Chairman Mr. Vishnu Gopal Rajgarhia	