

Date: 10th November, 2017

Corporate Office : B -210, Ansal Chamber - 1,
Bhikaji Cama Place, New Delhi - 110066
Tel : 011- 26184535, 26184411
Fax : 011-26193448
Email : info@wellesleycorp.com
Website : www.wellesleycorp.com
CIN No .: L45202UR1991PLC000604

To,
The General Manager
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held on 10th November, 2017 :-

1. The board has approved and taken on record the Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2017 & Limited Review Report of the Statutory Auditors thereon. (Copies Enclosed).
2. Received and took a note of the resignation of Mrs. Kirti Gupta, Independent Non Executive Woman Director w.e.f 11th November, 2017 (Saturday)
3. Has reconstituted Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Committee of Directors & Risk Management Committee w.e.f 11th November, 2017.

The details pertaining to the above are being uploaded on company's website at www.wellesleycorp.com.

Kindly acknowledge the same and intimate the members accordingly.

Thanking you
Yours faithfully
For WELLESLEY CORPORATION LIMITED

(Sumeer Narain Mathur)
Company Secretary & Chief Financial Officer



Encl: As above



WELLESLEY CORPORATION LIMITED

Regd Off: Shop No # 1, Country Inn, Mehragoan, Bhimtal, Uttarakhand-248179

Corporate Off: B-210, Ansal Chamber-I, Bhikaji Cama Place, New Delhi-110066

CIN: L45202UR1991PLC000604

Email: cs@wellesleycorp.com

Tel: 011-26184535

Website: www.wellesleycorp.com

Fax: 011-26193448

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. In thousand except as stated)

S.No.	Particulars	Three Months ended			Six Months ended		Previous year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue From Operations	240.00	240.00	345.00	480.00	480.00	960.00
II	Other Income	0.53	16.33	16.60	16.87	53.40	156.92
III	Total Income (I+II)	240.53	256.33	361.60	496.87	533.40	1,116.92
IV	EXPENSES						
	Employees Benefit Expenses	305.45	305.05	287.32	610.50	517.12	1,132.03
	Other Expenses	263.39	530.69	119.82	794.07	540.45	1,007.07
	Total Expenses(IV)	568.84	835.74	407.14	1,404.57	1,057.57	2,139.11
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(328.31)	(579.41)	(45.54)	(907.70)	(524.17)	(1,022.19)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	(328.31)	(579.41)	(45.54)	(907.70)	(524.17)	(1,022.19)
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(288.30)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(328.31)	(579.41)	(45.54)	(907.70)	(524.17)	(733.89)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
X	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	(328.31)	(579.41)	(45.54)	(907.70)	(524.17)	(733.89)
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(0.02)	(0.04)	(0.00)	(0.06)	(0.04)	(0.05)
	(b) Diluted	(0.02)	(0.04)	(0.00)	(0.06)	(0.04)	(0.05)

Contd on page-2



WELLESLEY CORPORATION LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER,2017

Particulars	As at	As at March
	September 30,2017	31,2017
	Un-Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Intangible assets under development	143	143
(b) Deferred tax assets (net)	793	793
(c) Other non-current assets	9,862	9,830
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	2,576	2,475
(ii) Cash and cash equivalents	295	1,354
(b) Other current assets	3	11
Total Assets	13,672	14,606
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	135,004	135,004
(b) Other Equity	(121,557)	(120,650)
(1) Non-current liabilities		
(a) Provisions	99	99
(2) Current liabilities		
(a) Other current liabilities	119	146
(b) Provisions	7	7
Total Equity & Liabilities	13,672	14,606

Notes

- 1) The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the the Board of Directors in their meeting held on 10th November,2017 . The Statutory Auditors has conducted a Limited Review of the above financial results.
- 2) These financial results have been prepared in accordance with the recognition and measurement principal laid down in the Ind AS-34,"Interim Financial Reporting " prescribed under section 133 of the Companies Act,133 read with relevent rules issued thereunder and other accounting principals relevent thereto.
- 3) The company primarily engaged in the business of " Real Estate Services & Trading of Related Products" which constitute a single component ,accordingly a single segment is disclosed as per the requirement of Ind AS-108 which deals with "Operating Segment".
- 4) Previous period figures have been regrouped/rearranged & recasted wherever necessary.

FOR WELLESLEY CORPORATION LIMITED

Date:10/11/2017

Place: New Delhi



Director

Din:

Gyanendra Prakash
GYANENDRA PRAKASH
01444823

M. K. JAIN & CO.

Chartered Accountants
LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn,
Mehragoan, Bhimtal,
Uttarakhand-248179

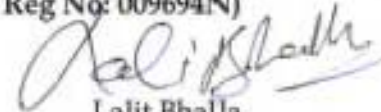
We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter and half year ended on 30th Septemehr,2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations,2015, as modified by circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard 34" Interim Financial Reporting" AS-34.Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, to the extent applicable. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatements. A review is limited primarily to inquires of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not perform any audit and accordingly we do not express an audit opinion .

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015, as modified by circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K Jain & Co.
Chartered Accountants
(Firm Reg No: 009694N)



Lalit Bhalla
Partner

Membership No:521927

Place: New Delhi
Date: 10th November,2017