



Date:- 14/11/2025

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Espire

Subject:-Outcome of Board Meeting

Dear Sir/Madam,

This is further to our letter dated 10th November,2025 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday 14th August,2025 has taken the following decisions:-

- 1) Inter-alia approved the Unaudited Standalone Financial Results for the quarter and half year ended September,30, 2025 as reviewed and recommended by the Audit Committee.
- 2) Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Standalone Financial Results for the quarter & half year ended September, 30, 2025 along with the Limited Review Reports on the aforesaid Results as issued by Bansal & Co, LLP, Chartered Accountants, Auditors of the Company, enclosed as **Annexure A**.



Espire Hospitality Limited

Registered Office: Shop No. 1, Country Inn Mehraon, Bhimtal, Uttarakhand - 263132 | Corporate Office: A 41, Mohan Co-operative Industrial Estate, New Delhi - 110044
T: +91 11 7154 6500 | E: info@espirehospitality.com | W: www.espirehospitality.com | PAN: AAACU0234B
CIN: L45202UR1991PLC00604



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The meeting of the Board of Directors of the Company commenced at 11:00 AM (IST) and concluded at 23:05 PM. (IST).

You are requested to take the above information on your records.

Thanking you,

**Yours faithfully,
Espire Hospitality Limited**

A handwritten signature in blue ink, appearing to read "Sumeer Narain Mathur", with a blue diagonal line underneath.



**Sumeer Narain Mathur
Company Secretary and Compliance Officer
Membership Number: FCS9042**

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BANSAL & CO LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
Espire Hospitality Limited**

1. We have reviewed the accompanying Statement of Un-audited Financial results of **Espire Hospitality Limited** (“the Company”) for the quarter ended September 30th, 2025 and year to date from April 1st, 2025 to September 30th, 2025 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”) as amended read with SEBI Circular No. CIR/FD/CMDI/44/2019 dated March 29, 2019 (“the Circular”).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP

Chartered Accountants
Firm Reg. No. - 001113N/N500079

Siddharth Bansal

Partner
Membership No. 518004
UDIN: 25518004BMIBGL3541
Place: New Delhi
Date: November 14, 2025

**BRANCHES**

Maharashtra : 7&8 GF, Wing-A, Raghavji Building, 15/17, Raghavji Road, Gowalia Tank, Mumbai-400026
Madhya Pradesh : 114, Shree Tower, 2nd Floor, Zone-II, Bhopal (MP) Ph. 0755-4076725, 2769224, 2769225
Chhatisgarh : 6/140 Next to Indra Setu Bridge, Tilaknagar, Chatapara, Bilaspur, Chhatisgarh, (Ch) – 495001
Delhi : D-Block, 3rd Floor, Plot No 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi – 110019, +91 9810939245



ESPIRE HOSPITALITY LIMITED

Regd Off: Shop No # 1, Country Inn, Mehraoan ,Bhimtal, Uttarakhand-248179

Corproate Off: A-41, Mohan Cooperative Industrial Estate, New Delhi-110044

Email-cs@espirehospitality.com

Website: www.espirehospitality.com

CIN: L45202UR1991PLC000604

DRAFT STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

(Rs. Lacs except as stated)

S.No.	Particulars	Three Months ended			Six Months ended		Previous year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	
I	Revenue From Operations	1,889.70	3,171.03	2,029.91	5,060.73	3,693.19	11,954.75
II	Other Income	20.08	3.09	25.80	23.18	104.59	61.43
III	Total Income (I+II)	1,909.78	3,174.13	2,055.70	5,083.91	3,797.78	12,016.18
IV	EXPENSES	-	-	-	-	-	-
	Cost of Materials Purchased	158.30	224.61	181.75	382.91	363.81	956.32
	Employee benefits expense	487.36	1,052.53	494.19	1,539.89	1,055.86	2,985.46
	Finance Costs	123.67	340.99	122.17	464.66	202.24	684.51
	Depreciation and amortization expense	279.10	229.69	156.73	508.79	312.12	542.37
	Other expenses	1,447.41	1,135.52	981.01	2,582.93	1,739.82	5,766.22
	Total Expenses(IV)	2,495.84	2,983.34	1,935.86	5,479.18	3,673.86	10,934.88
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(586.07)	190.79	119.85	(395.27)	123.92	1,081.30
VI	Exceptional items						
VII	Profit Before Tax (V-VI)	(586.07)	190.79	119.85	(395.27)	123.92	1,081.30
VIII	Tax expenses						
	(1) Current Tax	(35.45)	35.45	30.16	-	31.19	187.37
	(2) Deferred Tax	20.72	12.57	(5.98)	33.29	(5.98)	66.57
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(571.33)	142.77	95.66	(428.56)	98.71	827.36
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(2.75)	2.75	-	-	-	10.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.69	(0.69)	-	-	-	(2.76)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(569.27)	140.71	95.66	(428.56)	98.71	819.14
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)						
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(3.81)	0.94	0.71	(2.87)	0.73	5.49
	(b) Diluted	(3.81)	0.94	0.71	(2.87)	0.73	5.49

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 14th November,2025. The Statutory Auditors of the Company have expressed unmodified opinion on these results
- The Above results have been prepared in accordance with principal of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act,2013
- The Business activiites do not qualify as a reportable segment in context of Indian Accounting Standards -108 (Operating Segment) under the Companies(Indian Accounting Standards) Rules,2015
- Previous period figures have been rearranged /rearranged & recasted wherever necessary

For Espire Hospitality Limited

Akhil Arora
Managing Director and CEO
DIN:09312308



Date: 14-11-2025
Place: New Delhi

ESPIRE HOSPITALITY LIMITED

CIN: L45202UR1991PLC000604

Standalone Balance Sheet as at September 30, 2025

(Rupees in lakhs, except for share data and if otherwise stated)

	Particulars	As at September 30,2025	As at March 31, 2025
I.	ASSETS		
(1)	Non Current Assets		
	(a) Property Plant and Equipment	8,420.69	8,867.45
	(b) Capital work in progress	2,890.24	1,743.61
	(c) Intangible assets	4.19	4.19
	(d) Deferred tax assets (Net)	-	-
	(e) Other non-current assets	333.71	234.38
	Total non current assets	11,648.83	10,849.63
(2)	Current Assets		
	(a) Inventories	31.46	31.90
	(b) Financial Assets		
	i) Trade receivables	282.01	116.74
	ii) Cash and cash equivalents	85.99	61.37
	iii) Bank Balances other than (ii) above	238.30	190.80
	(iv) Other Financial Asset	2,472.97	1,948.71
	(c) Other current assets	6,121.37	4,921.09
	Total Current assets	9,232.11	7,270.61
	Total Assets	20,880.94	18,120.24
	EQUITY AND LIABILITIES		
	EQUITY		
	(a)Equity Share Capital	1,492.26	1,492.26
	(b)Other Equity	2,426.18	2,858.32
	Total Equity	3,918.45	4,350.58
	LIABILITIES		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i)Borrowings	8,957.22	6,992.78
	(ii)Lease Liabilities	3,428.43	3,519.78
	(iii) Other financial liabilities	223.05	197.56
	(b) Provisions	175.56	150.66
	(c) Deferred Tax Liability (Net)	72.08	38.79
	Total non-Current liabilities	12,856.34	10,899.58
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	160.71	321.43
	(i) Lease liabilities	218.84	219.24
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises.	40.94	27.66
	(b) Other current liabilities	1,287.25	879.31
	(c) Provisions	2,187.74	1,218.44
	(d) Current Tax Liabilities	14.49	7.29
	(d) Current Tax Liabilities	196.19	196.69
	Total current liabilities	4,106.16	2,870.07
	Total Equity and Liabilities	20,880.94	18,120.23

For ESPIRE HOSPITALITY LIMITED



(Akhil Arora)
Managing Director & CEO
DIN:09312308



Place: New Delhi

Date: November 14, 2025

ESPIRE HOSPITALITY LIMITED

CIN: L45202UR1991PLC000604

Standalone Statement of Profit and Loss for the period ended September 30, 2025
(Rupees in lakhs, except for share data and if otherwise stated)

	Particulars	For the period ended September 30, 2025	For the year ended March 31, 2025
I.	Revenue from operations	5,060.73	11,954.75
II	Other Income	23.18	61.43
III	Total Income(I + II)	5,083.91	12,016.18
IV	EXPENSES		
	Cost of Materials Purchased	382.47	984.59
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.44	(28.27)
	Employee benefits expense	1,539.89	2,985.47
	Finance Costs	464.66	684.51
	Depreciation and amortization expense	508.79	542.37
	Other expenses	2,582.93	5,766.22
	Total expenses (IV)	5,479.17	10,934.89
V	Profit/(loss) before Exceptional items and tax(I- IV)	(395.27)	1,081.29
VI	Exceptional Items		-
VII	Profit before tax (V- VI)	(395.27)	1,081.29
VIII	Tax expense:		
	(1) Current tax	-	187.37
	(2) Deferred tax	33.29	66.57
IX	Profit (Loss) for the year (VII-VIII)	(428.55)	827.35
X	Other Comprehensive Income		
	Items that will not be reclassified to Profit or Loss (Net)	-	(8.22)
XI	Total Comprehensive Income for the year (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for year	-428.55	819.13
XII	Earnings per equity share		
	(1) Basic (In Rs.)	(2.87)	6.05
	(2) Diluted (In Rs.)	(2.87)	6.05

For ESPIRE HOSPITALITY LIMITED


(Akhil Arora)
Managing Director & CEO
DIN:09312308
Place:New Delhi
Date: November 14,2025



ESPIRE HOSPITALITY LIMITED

CIN: L45202UR1991PLC000604

Standalone Statement of Cash Flows as on 30th September,2025

(Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Year ended September 30, 2025	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES BEFORE INTEREST		
Profit before taxation	-432.13	1,081.29
Adjustment for :		
Depreciation and amortisation expenses	508.79	542.37
Interest income	(6.90)	(8.04)
Finance Cost	276.73	513.23
Operating cash flow before working Capital changes	346.48	2,128.85
(Increase) in Trade Receivables	-165.27	(43.11)
(Increase) in Other Current assets	-1,200.28	(4,078.63)
(Increase) in Other financial assets	-524.26	(1,537.62)
Decrease/(Increase) in Other Non Current Assets	-99.32	(88.97)
Increase in Provisions	32.10	49.40
Increase in trade payables	421.22	482.49
Increase/(Decrease) in financial liabilities	-66.27	118.41
Increase in Other Liabilities	1,002.58	706.80
Decrease/(Increase) in Inventories	0.44	(28.27)
Cash generated from operation	(252.59)	(2,290.66)
Income taxes paid, net	-0.51	(30.38)
NET CASH FROM OPERATING ACTIVITIES(A)	(253.09)	(2,321.04)
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment (including CWIP)	-1,208.67	(2,438.92)
Purchase of Intangible assets	-	(1.23)
Interest received	6.90	8.04
Investment in bank deposit	-47.50	(122.16)
NET CASH FROM INVESTING ACTIVITIES(B)	(1,249.27)	(2,554.28)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net of repayments)	1,803.71	2,676.23
Lease payment		(457.40)
Finance Cost	(276.73)	(513.23)
Proceed from issue of Equity Share capital		3,200.00
NET CASH USED IN FINANCING ACTIVITIES (C)	1,526.98	4,905.61
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	24.62	30.29
Cash & Cash Equivalents as at the beginning of the year	61.37	31.08
Cash & Cash Equivalents as at the end of the year	85.99	61.37
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash on hand	40.73	16.65
Balances with banks	44.18	43.68
Balance in Card	1.08	1.04
Cash and cash equivalents	85.99	61.37
Balance as per statement of cash flows	85.99	61.37

For ESPIRE HOSPITALITY LIMITED

Akhil Arora
 (Akhil Arora)
Managing Director & CEO
 DIN:09312308
 Place:New Delhi
 Date: November 14,2025

